

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - March 31, 2009

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
Revolving Line of Credit¹		
Taxable Variable Rate Revenue Note, Series 1993L	Multiple LIBOR and Alternate Index	\$142,715,555
Tax-Exempt Line of Credit - Series 2005B²		
Variable Rate Revenue Note R-3	SIFMA Index	\$47,156,118
Variable Rate Revenue Note R-4	SIFMA Index	<u>47,658,138</u>
		94,814,256
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	\$21,600,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	75,000,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		372,455,000
1996 Third Party Insured Resolution		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$9,670,000
Variable Rate Demand Obligations, Series 1998A	Weekly Rate	33,100,000
Series 2000A-4	Weekly Rate	20,945,000
Series 2002A-1	Weekly Rate	40,625,000
Series 2003A-2	Weekly Rate	30,955,000
Series 2005A	Weekly Rate	65,045,000
Series 2006A-1	Weekly Rate	152,545,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>100,000,000</u>
Total		452,885,000
2008 Master Bond Resolution II		
DPLOC, Senior Variable Rate Demand Obligations, Series 2008IIA-1	Weekly Rate	<u>175,305,000</u>
Total		<u>175,305,000</u>
Total Outstanding Debt Obligations		<u><u>\$1,238,174,811</u></u>

¹ This line of credit has an expiration date of 6/1/2009 and will not be renewed. The line is expected to be refunded prior to expiration.

² This line of credit has an expiration of 9/1/2010 and will not be renewed. The line is expected to be refunded prior to expiration.

Summary Interest Basis Composition - March 31, 2009

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	770,459,256	62.23%
Taxable	<u>467,715,555</u>	<u>37.77%</u>
TOTAL	<u>\$1,238,174,811</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$29,275,000	2.36%
VRDO & SIFMA – Weekly Rate	613,334,256	49.54%
Auction Rates		
28-Day	\$175,000,000	
35-Day	<u>127,850,000</u>	
Auction Sub-Total	302,850,000	24.46%
LIBOR or CP Indexed	<u>292,715,555</u>	<u>23.64%</u>
TOTAL	<u>\$1,238,174,811</u>	<u>100.00%</u>